



Randwick Bloodstock's Fillies and Mares For Sale

Contact details

Dear

Wow! Who's been talking about a recession or a downturn in the bloodstock market? If those two auctions held in the past week (Inglis Melbourne and Magic Millions Gold Coast) are anything to go by, there's still certainly a lot of strength in our market. One mare which went through the Melbourne sale and which we'd had listed for sale for nearly two months with an asking price of \$25,000, fetched \$39,000! I realise that there are a number of breeders out there who would prefer to purchase at auction, but as I've written in the past, most successful long term players tend to purchase more of their stock privately, as the pros tend to outweigh the cons when it comes to matters like value for money, etc.

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Talking about value for money, one mare that I would like to highlight this week is LOVE AND EMOTION (foaled 2001 by WOODMAN x MY BRILLIANT STAR). The asking price on this mare is \$375,000+GST (was \$400,000+GST). I feel this mare represents very good value. To illustrate this, we have drawn a comparison with what LOVE AND EMOTION'S half sister BRILLIANT CROWN sold for at the 2002 Inglis Easter Broodmare Sale. In foal to END SWEEP, she made \$260,000.

Since 2002, the average price of broodmares sold at auction in Australia has risen from \$22,000 to \$54,000 (up 246%). At the higher end of the market, the number of mares selling for \$200,000 and over has risen from 33 (2002) to 127 (2008) (up 387%). So in real terms, a \$260,000 mare in 2002, could easily be worth in excess of \$700,000 to \$750,000 in today's market.

Other things worth noting when BRILLIANT CROWN sold were that her half brother SHOT OF THUNDER was only a Listed winner and G1 placed (he is now a G1 winner). Also, her half sister CELEBRITY PRINCESS had not produced a stakes winner (LADY NATASHA), plus in her second generation, LACHLAN RIVER (G1 winner) and FRENCH BID (G2 winner) had not yet appeared either.

BRILLIANT CROWN is by the very good broodmare sire in CHIEF'S CROWN, where as LOVE AND EMOTION is by the even better broodmare sire in WOODMAN. BRILLIANT CROWN has a better race record than LOVE AND EMOTION (placed in Melbourne versus, unplaced in 3 starts). BRILLIANT CROWN was in foal to \$30,000 fee stallion END SWEEP, where as LOVE AND EMOTION is in foal to \$60,000 fee stallion COMMANDS. BRILLIANT CROWN was the dam of one foal - a THUNDER GULCH filly. LOVE AND EMOTION is the dam of one foal - an EXCEED AND EXCEL filly.

Having seen both mares, I would describe LOVE AND EMOTION is a slightly better individual than BRILLIANT CROWN. The mating to COMMANDS should be a very compatible mating physically for LOVE AND EMOTION.

LOVE AND EMOTION'S vendor is motivated. The mare is presently located in the Hunter Valley and is available for inspection by appointment.

We also have quite a few other new listings, which relative to what mares have been selling for at auction, do represent some value buying in my opinion. So if you see anything which you would like any additional information on or would like to put in an offer for, please do not be afraid to pick up the phone or send us an email.

Until next time.

Best Regards,

Brett Howard