



Randwick Bloodstock's Fillies And Mares For Sale

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It's now less than a week to go until the covering season commences. If you are still searching for another mare or two for the season, please DO have a close look through our listings. We have a number of very motivated vendors, so if you have even the slightest interest in any of these broodmares, I encourage you to pick up the phone or send us an email, as you could be surprised as to the deal which might be able to be struck.

Last newsletter, we focused on the mare **LOVE AND EMOTION** (by **WOODMAN**), in foal to **COMMANDS**. Well we've been instructed by the vendor to lower the asking price to \$350,000+GST or near offer (down from \$375,000+GST). One thing I omitted to report last week about her half sister **BRILLIANT CROWN**, was that the person who bought her for \$260,000 in 2002, managed to sell over \$1.3 million worth of yearlings from her next five foals. I don't know about you, but I would have thought buying **BRILLIANT CROWN** was a super investment. Six years later, the broodmare market has risen nearly 250%, and you can purchase her half sister **LOVE AND EMOTION** for just 35% more. Hopefully someone out there can see what I see!

No doubt a large number of you will be making the trek to the Hunter Valley over the next week or two to view a mouth watering selection of stallions, perhaps the best on the planet! Quite a few of our listings are located in the Hunter, so you also might like to take the opportunity to inspect a mare (or two) while you are in the vicinity. Current listings in the Hunter include:

LOVE AND EMOTION, MIDNIGHT BALLET, GOLD LYRIC, HAWAIIAN MELODY, DAWNIE DANCER, COOL AND COMPOSED, APHRODITE, RED OPAL, PALACE ENGAGEMENT, FOREST FINCH, I'M A THUNDER, SANTA RICA, HOTSPURS, BAMBOOYA, RADIGUND

The mare which I would like to highlight this week is **MIDNIGHT BALLET** (by **PEINTRE CELEBRE** x **MIDNIGHT FEVER**), in foal to **ENCOSTA DE LAGO**. As a yearling, **MIDNIGHT BALLET** sold for \$210,000. This was the equal 7th highest priced **PEINTRE CELEBRE** that year (40 sold). This would suggest **MIDNIGHT BALLET** is an above average type. Having inspected the mare, I can confirm this is the case.

All commercial breeders strive to produce a good looking yearling for the sales ring. To do this, you normally need to start with a good looking mare and then breed it to a good looking stallion. As many of you will testify, this is not as easy as it appears. So when you come across a mare that has produced three yearlings in a row which have sold in the top 10%, 25% and 35% of a sires crop, you have to sit up and take notice.

To date, **MIDNIGHT BALLET'S** foals have sold as follows:

- 2004 colt by **CHOISIR** - \$270,000 (4th highest priced **CHOISIR** of 69 sold - top 10%).
- 2005 colt by **DANEHILL DANCER** - \$125,000 (equal 13th highest priced **DANEHILL DANCER** of 60 sold - top 25%)
- 2006 colt by **FASTNET ROCK** - \$275,000 (equal 34th highest priced **FASTNET ROCK** of 98 sold - top 35%)

Conclusion: **MIDNIGHT BALLET** is an above average type that has been producing a well above average type and they have sold accordingly.

MIDNIGHT BALLET sells in foal to Australia's Champion Sire for 2007/08, **ENCOSTA DE LAGO**. Last season **ENCOSTA DE LAGO** covered his smallest book since 2001 - 193 mares. This is an attractive statistic to breeders with mares presently holding to him. At this year's yearling sales, **ENCOSTA'S** yearlings averaged \$396,000 (111 sold). By my calculations, at the 2010 yearling sales (2008 foals), **ENCOSTA DE LAGO** should have somewhere between 80-90 yearlings sell. It is difficult to imagine with over 500 progeny (foals of 2005/06/07) coming through, that **ENCOSTA DE LAGO** won't retain his position at the top of the sires table for at least the next few years. His stud fee this season is \$275,000+GST and he has been fully booked for some months. At \$400,000+GST or near offer, there's probably not a lot of downside in picking up a mare like **MIDNIGHT BALLET**.

I will look forward to possibly catching up with you at the upcoming stallion parades.

Until next time.

Best Regards
Brett Howard